

NEWS RELEASE

For immediate release

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COMMUNITY-FOCUSED RETAIL EXECUTIVE JOINS INSIGNIA BANK

Sarasota, Fla. April 9, 2007—Insignia Bank announces the hiring of Letitia “Tish” Scott as Senior Vice President, Retail Banking. Scott is responsible for Insignia’s retail banking strategy, including personal and business account acquisition strategies, branching, internet and e-banking products.

Scott brings over twenty-seven years of local retail banking experience along with extensive community involvement to the new position, having most recently served as Vice President and Market Manager overseeing five offices spanning Sarasota and Charlotte counties with Colonial Bank. Prior to that, Scott was SunTrust Bank’s City Executive and Market Manager responsible for their branch markets in Venice and Nokomis.

“Insignia Bank is pleased that Tish Scott joins our highly experienced management team,” said Charles G. Brown III, Chairman and CEO of Insignia Bank. “With her extensive financial, managerial, and community involvement background, Tish is a natural fit for us and is superbly qualified to lead the next phase of Insignia’s retail growth as we rapidly expand our presence in Sarasota and Manatee counties.”

Highlighting the “community” part of her role as community banker, Scott brings with her a wealth of community interests and involvement, having served with numerous local organizations. She is President of the Laurel Civic Association Board, past President of the Venice Hospital Foundation Women’s Board, and past President of the Manatee Community College Foundation’s Women’s Board. Scott says, “I am delighted to join Insignia Bank. I passionately believe a community bank’s mission is to give back as much as possible to the communities in which we live, work and raise our families.”

Insignia Bank’s headquarters is located at 333 North Orange Avenue at the corner of Fruitville Road and North Orange. Its primary businesses include deposit services, commercial real estate lending, and residential and commercial mortgages. www.insigniabank.com

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