

## NEWS RELEASE

For immediate release

Contact: Tricia Lewis, Marketing Director  
941-329-1533  
[tlewis@insigniabank.com](mailto:tlewis@insigniabank.com)

### EXPERIENCED COMMERCIAL BANKER JOINS INSIGNIA BANK

Sarasota, Fla. December 3, 2007— Insignia Bank announces the hiring of Jack Pilkington as Vice President, Commercial Lending Officer.

Pilkington is a commercial banker with over twenty-five years in the business. He received his bachelor's degree in Accounting from Florida State University and also graduated from the Bank Administration Institute ("BAI") at the University of Wisconsin in Madison. In addition to his professional duties, Pilkington is currently on the Board of the Kiwanis Club of Sarasota, and served as Treasurer for the Downtown Association of Sarasota.

"Insignia Bank is pleased to have Jack Pilkington join our commercial team," said Charles G. Brown III, Chairman and CEO of Insignia Bank. "Jack is a community banker in the truest sense of the word; he is totally focused on assisting and advising commercial business owners. Jack's strong finance perspective, local market knowledge and vast commercial banking experience have very quickly proven to be of value to his business clients."

Insignia Bank's main office is located at 333 North Orange Avenue at the corner of Fruitville Road and North Orange Avenue in Sarasota, FL. A branch office is located at 6145 Exchange Way in Lakewood Ranch. Its primary lines of business include consumer and commercial deposit services, commercial real estate lending, residential and commercial mortgages, and investment banking.

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