

NEWS RELEASE

For immediate release

Contact: Tricia Lewis, Marketing Director

941.366.7100

tlewis@insigniabank.com

FDIC CHAIRMAN BAIR VISITS INSIGNIA BANK

Sarasota, Fla. September 4, 2008— Insignia Bank today hosted Sheila C. Bair, Chairman of the Federal Deposit Insurance Corporation (FDIC) along with Alex Sanchez, President and CEO of the Florida Bankers Association.

In a "town-hall" style meeting, Bair and Sanchez met with members of Insignia Bank's Board of Directors. The group discussed several key issues that the banking industry is currently facing, such as the overall strength of the industry, what to expect in the future, and how the FDIC plans to fund its insurance needs.

"Insignia Bank is honored by Chairman Bair and President Sanchez' visit," said Charles G. Brown III, Chairman and CEO of Insignia Bank. "The continued health and vitality of community banks is important to everyone. We welcomed this opportunity to provide input from the local level."

Insignia Bank's main office is located at 333 North Orange Avenue in downtown Sarasota, FL. Its primary lines of business include deposit services, commercial real estate lending, residential and commercial mortgages, treasury services and investment brokerage. www.insigniabank.com.

Sheila C. Bair was sworn in as the 19th Chairman of the Federal Deposit Insurance Corporation (FDIC) on June 26, 2006. She was appointed Chairman for a five-year term, and as a member of the FDIC Board of Directors through July 2013. Chairman Bair received a bachelor's degree from Kansas University and a J.D. from Kansas University School of Law. www.fdic.gov

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