

NEWS RELEASE

For immediate release

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LEM SHARP JOINS BOARD OF INSIGNIA BANK

Sarasota, Fla. October 16, 2008— Insignia Bank announces the addition of Lemuel “Lem” Sharp III to its board of directors. Sharp is president of W.G.Mills, Inc., a statewide construction management firm. He received his bachelor’s degree from the University of Florida in 1973 and immediately joined the firm. Sharp became president and co-principle of the firm in 1989. During his thirty-six year career at W.G. Mills, Inc., Sharp has been responsible for over 500 construction projects.

He is active in community involvement, having served in leadership positions with numerous area organizations. Sharp is currently on the board of directors of the Gulf Coast Builders Exchange and is this year’s chairman of University of South Florida’s “Brunch on the Bay” event, which provides scholarships for area students. He continues to support the University of Florida and is a Bull Gator.

“Insignia Bank is very pleased to have Lem join our board,” said Charles G. Brown III, Chairman and CEO of Insignia Bank. “His extensive community knowledge and leadership will add yet another dimension to our highly talented board.”

Insignia Bank opened in 2006 and is headquartered at 333 North Orange Avenue in Sarasota, FL. Branch offices are located at 6145 Exchange Way in Lakewood Ranch and 5850 Fruitville Road. Its primary lines of business include consumer and commercial deposit services, commercial real estate lending, and treasury and investment services. www.insigniabank.com

W.G.Mills, Inc. was established in 1972 and is one of Florida’s largest privately-held general contracting and construction firms. Its corporate headquarters is in Sarasota, with five additional office locations strategically located throughout Florida in Jacksonville, Palm Beach, Orlando, Clearwater and Ft. Myers. W. G. Mills, Inc. has over 200 employees and a \$2.4 billion portfolio of completed projects. www.wgmills.com

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