

NEWS RELEASE

For immediate release

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COMMERCIAL BANKER JOINS INSIGNIA BANK

Sarasota, Fla. July 8, 2009— Insignia Bank announces the hiring of Greg Mellors as Vice President, Commercial Lender.

Mellors has been a Commercial Lender for over 7 years. He received his bachelors degree at the University of Maryland's Robert H. Smith School of Business and earned his MBA at The College of William and Mary's Mason School of Business.

In addition to his professional duties, Mellors is a member of The Lakewood Ranch Rotary Club and active in the Lakewood Ranch Business Alliance, and our local Chambers of Commerce.

“Insignia Bank is pleased to have Greg Mellors join our team, and will help the bank to continue to expand lending in this environment” said Charles G. Brown III, Chairman and CEO of Insignia Bank.

Insignia Bank's main office is located at 333 North Orange Avenue at the corner of Fruitville Road and North Orange Avenue in Sarasota, FL. Insignia has two branch offices located at 6145 Exchange Way in Lakewood Ranch and 5850 Fruitville Road, Sarasota, FL. Its primary lines of business include consumer and commercial deposit services, commercial real estate lending, residential and commercial mortgages, and investment banking. www.insigniabank.com

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