

NEWS RELEASE

For immediate release

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INSIGNIA BANK NAMES TRACY WOLFE, VICE PRESIDENT OF DEPOSIT SERVICES

Sarasota, Fla. January 20, 2010— Insignia Bank announces the promotion of Tracy Wolfe to Vice President of Deposit Services.

Tracy has 10 years of banking experience and has been with Insignia Bank since its opening in October 2006, having served as Assistant Branch Manager at the main office located at 333 North Orange Avenue. In addition to her management responsibilities at the bank's downtown office Tracy will be responsible for business development of Deposit Services which include Consumer and Corporate Internet Banking, ACH Services, Remote Deposit Services, and CDARS® , to name a few.

“Insignia Bank is pleased to announce the promotion of Tracy Wolfe” said Charles G. Brown III, Chairman and CEO of Insignia Bank. “Tracy has become a valuable asset to the Bank with her consultative approach to both current and prospective customers.”

Insignia Bank's downtown office is located at 333 North Orange Avenue at the corner of Fruitville Road and North Orange Avenue in Sarasota, FL. Insignia has two branch offices located at 6145 Exchange Way in Lakewood Ranch and 5850 Fruitville Road, Sarasota, FL. Its primary lines of business include consumer and commercial deposit services, commercial real estate lending, residential and commercial mortgages, and investment services. www.insigniabank.com

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