

## NEWS RELEASE

For immediate release

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### INSIGNIA BANK EXPANDING RESIDENTIAL LENDING

Sarasota, Fla. August 18, 2010— Insignia Bank announces it is expanding its residential real estate division.

Due to the expected increased demand in the residential real estate market; Insignia Bank is currently seeking to hire two experienced residential lenders.

The two new lenders will join Insignia’s residential lending executive, Laura Dorsey in offering exceptional knowledge of the residential lending market and outstanding customer service.

“Expanding our residential lending division is a priority at Insignia Bank” said Charles G. Brown III, Chairman and CEO of Insignia Bank. “In times when many banks have slowed or halted their residential lending, we feel it is important, as a community bank, to be able to expand our service as we offer more flexibility and product offerings, since we deal with a variety of loan sources, in addition to our own portfolio products.”

Insignia Bank’s product offerings include but are not limited to the following types of residential mortgages: Conventional, Fixed rate and Adjustable Jumbos & Super Jumbos, FHA, VA, USDA, Reverse Mortgages; as well as customized portfolio products.

Insignia Bank’s downtown office is located at 333 North Orange Avenue at the corner of Fruitville Road and North Orange Avenue in Sarasota, FL. Insignia has two branch offices located at 6145 Exchange Way in Lakewood Ranch and 5850 Fruitville Road, Sarasota, FL. Its primary lines of business include consumer and commercial deposit services, commercial real estate lending, residential and commercial mortgages, and investment services. [www.insigniabank.com](http://www.insigniabank.com)

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