

NEWS RELEASE

For immediate release

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FRANK MAGGIO, 2010 YOUNG PROFESSIONAL OF THE YEAR JOINS INSIGNIA BANK IN CREDIT ADMINISTRATION

Sarasota, FL – January 3, 2011 - Insignia Bank announces the hiring of Frank Maggio, who will be working in Credit Administration for the bank. He will be based out of the locally owned and operated community bank's downtown office located at 333 North Orange Ave, Sarasota, FL.

Maggio has worked in the financial industry in Sarasota since 2001 working in Credit Administration as a credit underwriter, credit manager and also as a commercial banker.

Maggio is a graduate of Florida State University and the Florida School of Banking, where he graduated with Academic Honors. He is active in numerous professional organizations including Sarasota Chamber (Board Member of Leadership Council), Class of 2007 Leadership Sarasota, Sarasota's Young Professional Group (Chair-Elect for 2011 and 2010 Young Professional of the Year), and Risk Management Association.

“Insignia Bank is pleased to have Frank Maggio join our team,” said Charles G. Brown III, Chairman and CEO of Insignia Bank. “Frank’s knowledge of credit administration and lending will greatly help the bank manage its existing loan relationships along with growing new opportunities.”

Insignia Bank's main office is located at 333 North Orange Avenue at the corner of Fruitville Road and North Orange Avenue in Sarasota, FL. Insignia has two branch offices located at 6145 Exchange Way in Lakewood Ranch and 5850 Fruitville Road, Sarasota, FL. Its primary lines of business include consumer and commercial deposit services, commercial real estate lending, residential and commercial mortgages, and investment services. www.insigniabank.com

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