

## NEWS RELEASE

For immediate release

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### THE PENNY HILL GROUP JOINS INSIGNIA BANK

Sarasota, Fla. December 1, 2011—The Penny Hill Group, the area’s leading residential mortgage lender, has joined Insignia Bank, according to Charles Brown, Insignia Bank CEO.

In addition to traditional mortgages, Penny Hill Group will now offer lot loans, construction/ permanent home loans, flexible condo loans and jumbo home loans. The products are available through well-capitalized Insignia Bank because it is locally owned and operated, which enables it to customize product offerings needed in the market.

Penny Hill stated, “this change lets us offer to our customers many different loan products that match the needs in the community.” Additionally she stated, “the fact that Insignia Bank has become a local bank market leader, with a well-connected board and management team, makes it a great fit for our lending group.”

Charles G. Brown, III, Chairman and CEO said “while the bank’s residential department has earned a good reputation, the addition of The Penny Hill Group will elevate us to a new level for prospective borrowers because of the professional network and positive reputation they have maintained over the years.”

Insignia Bank’s downtown office is located at 333 North Orange Avenue at the corner of Fruitville Road in Sarasota. Insignia’s other branch office is located at 5850 Fruitville Road at the intersection of Cattlemen Road in Sarasota, FL. Insignia Bank’s primary lines of business include consumer and commercial deposit services, commercial property lending, residential and commercial mortgages, and investment services. [www.insigniabank.com](http://www.insigniabank.com)

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